

**MINUTES OF THE TOWN COUNCIL MEETING
TOWN OF EAGLE MOUNTAIN, UTAH
Eagle Mountain Community Center
1668 E. Heritage Dr
Eagle Mountain, UT 84043
April 25, 2001**

POLICY SESSION 6:00 p.m.

Mayor Paul Bond called the meeting to order at 6:05 p.m.

1. Roll Call:

Council Members present: Mayor Paul Bond, Dave Albrecht and Bert Ankrom. Greg Kehl and Brigham Morgan were excused.

Town Staff:

Town Administrator: John Newman
Town Attorney: Jerry Kinghorn
Town Engineer: Korey Walker
Town Recorder: Janet Valentine
Deputy Recorder: Fionnuala Kofoed
Finance Consultant: Laura Lewis

Others present: Josh Elledge, resident; Brain Haskell, The Ranches; Jalaire Taylor, Town employee.

2. Pledge of Allegiance:

Brian Haskell led the Pledge of Allegiance.

3. Consider Resolution revising Notice of Intention with respect to Eagle Mountain, Utah Special Improvement District No. 2000-1:

Jerry Kinghorn recommended the approval of the revisions to the Notice of Intention regarding Special Improvement District No. 2000-1. The Council considered Resolution # R 12-2001 and voted for it's approval.

MOTION *Bert Ankrom moved to adopt Resolution # R 12-2001 amending the Notice of Intention adopted by the Town Council of Eagle Mountain, Utah, State of Utah on June 20, 2000 and Creation Resolution adopted August 1, 2000 with respect to Eagle Mountain Utah Special Improvement District No. 2000-1, each as subsequently amended on April 13, 2001 to delete certain additional improvements to be constructed within said district and to adjust accordingly the total estimated costs of the remaining improvements to be constructed, reaffirming the creation of said district and the construction of the improvements to be constructed therein; and related matters. Dave Albrecht seconded the motion. Ayes: 3, Nays: 0. Motion passed.*

4. Consider assessment ordinance confirming the assessment rolls and levying an assessment against certain properties in Eagle Mountain, Utah Special Improvement District No. 2000-1, Utah County, Utah for the purpose of paying the costs of acquiring, constructing and installing irrigation, landscaping, trails, wells, fencing, utilities, curb and gutter, roads a gas regulator station and a water storage tank and other related improvements and completing any miscellaneous work necessary to complete the improvements

in a proper and workmanlike manner; establishing a Reserve Fund; establishing the effective date of the Assessment Ordinance, and related matters:

Jerry Kinghorn recommended the approval of the assessment ordinance. The Council considered Ordinance # O 06-2001.

MOTION *Dave Albrecht moved to adopt Ordinance # O 06-2001, an assessment ordinance confirming the assessment rolls and levying an assessment against certain properties in Eagle Mountain, Utah Special Improvement District No. 2000-1, Utah County, Utah for the purpose of paying the costs of acquiring, constructing and installing irrigation, landscaping, trails, wells, fencing, utilities, curb and gutter, roads, a gas regulator station and a water storage tank and other related improvements and completing any miscellaneous work necessary to complete the improvements in a proper and workmanlike manner; establishing a Reserve Fund; establishing the effective date of the Assessment Ordinance, and related. Bert Ankrom seconded the motion. Ayes: 3, Nays: 0. Motion passed.*

5. **Consider bond resolution authorizing the issuance and providing for the sale of \$11,935,000 Town of Eagle Mountain, Utah Special Assessment Bonds, Series 2001 (Special Improvement District No. 2000-1), fixing the maximum interest rates to be borne thereby, prescribing the form of bonds, maturity and denomination of said bonds; creating a reserve fund as provided by statute and a stabilizing reserve fund, a bond fund, and a construction fund; and related matters:**

Jerry Kinghorn and Laura Lewis explained the bond resolution and the reserve funds for Special Improvement District No. 2000-1. The Council considered Resolution # R 13-2001.

MOTION *Bert Ankrom moved to adopt Resolution # R 13-2001, a Bond Resolution authorizing the issuance and providing for the sale of \$11,935,000 Town of Eagle Mountain, Utah Special Assessment Bonds, Series 2001, fixing the maximum interest rates to be borne thereby, prescribing the form of bonds, maturity and denomination of said bonds: creating a reserve fund as provided by statute and stabilizing reserve fund, a bond fund, and a construction fund; and related matters. Dave Albrecht seconded the motion. Ayes: 3, Nays: 0. Motion passed.*

6. **Adjournment:**

MOTION *Dave Albrecht moved to adjourn the meeting at 6:42 p.m.*

APPROVAL: _____

David A. Albrecht, Mayor Pro tem

DATE: _____

6-28-01

This certifies that the minutes of
Apr. 25, 2001 are a true, full and
correct copy as approved by the
City Council on June 19, 2001

Signed: _____

City Recorder